

Initial Clothing Allowance (ICA) Loan.

❖ The ICA is an advance to cover the cost of the Cadets initial clothing and equipment issue, which is deducted from the Cadet's monthly pay over a period of two years.

❖ There are two issuances,

May/June (average cost \$3508.46) not billed until August.

September/October (average cost \$5816.02) not billed until November.

Total average cost for ICA Loan \$9324.48

Min/Max ICA Loan \$7073.46/\$9994.42

Figures based on Class of 2021 and are subject to change

❖ Each issuance consisted of two pots of money indicated as "ADV ICA PBCK";

CG Exchange 1 & Clothing Locker 1

CG Exchange 2 & Clothing Locker 2

❖ Cadets may apply outside funding that is intended to reduce the balance of their ICA Loans. Authorized funds include personal checks, public and private scholarships, and college savings plans such as 529 plans. Funds for the incoming class should not be sent prior to September of their first academic year. This allows for ICA Loan accounts to be built and eliminates the need to hold un-deposited checks. Please keep in mind that most checks expire within 60-90 days!

❖ All outside funding intended to reduce ICA Loan balance should be made payable to the "US Coast Guard Academy" and mailed to the following address:

US Coast Guard Academy

Attn: Comptroller Cadet Finance (MF)

15 Mohegan Ave.

New London, CT 06320

❖ Scholarships – Must not be earmarked for tuition, or room & board, for no such fees are charged by the United States Coast Guard Academy.

❖ 529 Plans - CHECK WITH YOUR STATE FIRST. Must not be earmarked for tuition, or room & board, for no such fees are charged by the United States Coast Guard Academy.

All checks should be accompanied by a short memo stating the Cadets Cadet's First & Last name, Emplid(if known), and class.

For other than 4th Class Cadets (4/C).

❖ Cadets must check with Cadet Admin to determine if they still have a balance on their ICA Loans. If no ICA Loan balance exists, we *cannot* accept any outside funding to include personal checks, public and private scholarships, and college savings plans such as 529 plans.

For more information please contact;

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